Karamba Security Adds Retiring Ford Motor Company Vice President and CFO of Ford Mobility to its Board of Directors

Neil M. Schloss Appointed to Board of Directors to Strengthen Karamba Security's Commercial Market Traction with OEMs and Tier-1 Around the World

BLOOMFIELD HILLS, Michigan, and HOD HASHARON, Israel – December 11, 2018 – Karamba Security, a world-leading provider of end-to-end automotive cybersecurity prevention solutions, today announced the appointment of longtime Ford Motor Company financial executive Neil M. Schloss to the company's board of directors as an independent director. Schloss officially joined the board December 2nd, 2018.

"We are proud to have Neil joining Karamba Security's board to bring his strong financial and automotive and mobility industry background to our organization," said Ami Dotan, Karamba Security's co-founder and CEO. "He has tremendous industry, financial and business experience from his years at Ford and will provide direction around how to continue translating the robust customer traction that Karamba Security has been experiencing, into long-term, mass production agreements."

"What attracted me to Karamba Security is the significant progress that the company has been gaining from multiple OEMs and Tier-1 system providers," Schloss said. "Rarely do you find a software company that succeeds in creating direct engagements with many of the OEMs and Tier-1's simultaneously and in such a short time. I was impressed by the company's technology of end-to-end prevention of cyberattacks inside vehicles, and I see how such traction can translate quickly into scalable production agreements. Karamba's seasoned and experienced leadership team and working together spirit were significant factors in my decision to join the company's board. My industry experience and insight should allow me to add immediate value and will help Karamba capture market leadership."

Schloss is retiring from Ford on December 31, 2018. He currently serves as VP and Chief Financial Officer of Ford Mobility, managing the financial operations of Ford Smart Mobility and Autonomous Driving business units as well as the company's IT and Global Data Insight & Analytics organizations. Prior to that role, Schloss served for over 10-years as the Company's VP and Corporate Treasurer.

Karamba Security recently launched ThreatHive, which provides automobile OEMs and Tier-1 suppliers a view of actual, online attacks on their ECUs during development. This service offering enhances Karamba's ECU protection portfolio with automotive threat intelligence, giving the automotive security industry a platform for early discovery of security vulnerabilities. Beyond this, Karamba Carwall™ and Karamba SafeCAN™ provide autonomous security for autonomous vehicles.

Meet Karamba Security's executives, learn about the latest technologies and trends for in-vehicle security, and see the partners ecosystem that is enhancing automotive cybersecurity by visiting Karamba Security at CES 2019 Booth #929. Attendees can also schedule a live car hacking demo here.

About Karamba Security
Karamba Security provides industry-leading automotive cybersecurity solutions for autonomous and connected cars. Its Autonomous Security software products, including ThreatHive, Carwall, and SafeCAN, provide end-to-end in-vehicle cybersecurity for the endpoints and the internal messaging bus. Karamba Security's award-winning solutions prevent cyberattacks with zero false positives and secure communications, including OTA updates, with negligible performance impact. Karamba is engaged with

17 OEM and tier-1 customers and received numerous industry awards. More information is available at www.karambasecurity.com and follow us on Twitter @KarambaSecurity.

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