From Stealth to Spotlight: Karamba Security Named to Forbes Israel '10 Most Promising Cybersecurity Companies' List

ANN ARBOR, Mich. and HOD HASHARON, Israel, June 14, 2016 (GLOBE NEWSWIRE)
-- Karamba Security has been selected by Forbes Israel as one of Israel's Top 10 Most Promising Cybersecurity Companies— a distinction made even more significant in a nation with more cyber companies per capita than anywhere in the world, and having only exited stealth two months earlier, in April 2016. Karamba enables car companies and Tier 1 system providers to protect their connected automobiles from cyberthreats by hardening Electronic Control Units (ECUs) that are open to external access (via the internet, Wi-Fi, Bluetooth, etc.), so they can't be used by hackers to infiltrate the car's network and launch attacks.

Karamba Security's Carwall software provides the automotive industry with a way to immediately secure new and existing connected cars against cyberattacks. Its patent-pending technology automatically secures the car's controller software to detect and prevent hackers from exploiting any software bugs to gain control over a vehicle.

Forbes said companies named to the list deal with various areas of cyber, have roused great interest around the world and have the potential to become market-leading cybersecurity companies. The names to be aware of include companies established for three to four years, and Karamba is the youngest, one-year-old venture on the list.

This is a major achievement for a company recently launched from stealth. In March of this year, Karamba received $2.5 million in seed funding from YL Ventures and from GlenRock private investment company. The company has been focused on developing its technology, after validating it extensively with leading automotive companies.

"We view being named one of Forbes Israel's 10 Most Promising Cybersecurity Companies as recognition of Karamba Security's differentiated approach that enables the automotive industry to address cyber risks in a simple and hermetic way," said Ami Dotan, Karamba Security's CEO. "As further validation, we have ongoing engagements with Tier 1 providers, that have been interested to explore how Karamba Security enables them to harden their systems against hacking of any sort."

Connected cars have hundreds to thousands of hidden security bugs (vulnerabilities) that hackers can exploit to infiltrate the vehicle, take control and compromise its safe operation.

With Karamba Security's software, automotive companies can embed security detection and enforcement capabilities on the ECU to ensure that only allowed code and function calls run on the controller. Karamba detects and blocks any foreign code, as well as in-memory attacks, which means the controller is safe from attackers, regardless of how they entered, with zero false alarms.

About Karamba Security

Karamba Security is a pioneer in electronic control unit (ECU) endpoint security to protect the connected car. The company seals and secures the connected ECUs within automobiles to detect and protect them from cyberattacks and ensure the car's safe, ongoing operations. To learn more, please visit www.karambasecurity.com.

Media Contact
Montner Tech PR
Deb Montner
+1-203-226-9290 x110
dmontner@montner.com