## Karamba Security Names to Advisory Board Former Unit 8200 Commander to Steer Strategic Direction, Growth

ANN ARBOR, Mich. and HOD HASHARON, Israel, June 30, 2016 (GLOBE NEWSWIRE) -- <u>Karamba Security</u>, one of <u>Israel's Top 10 Most Promising Cybersecurity</u> <u>Companies</u>, according to Forbes Israel, has named Dani Harari, former Commander of the elite Israeli intelligence Unit 8200, to its Advisory Board to drive the automotive cybersecurity company's growth.

Harari joined ADAMA Agricultural Solutions, a \$3.2 billion/year agrochemical global producer, in 2010 as SVP for Strategy & Resources. His areas of responsibility include strategic planning, business intelligence, AgriTech, information and digital technology and cybersecurity.

Prior to joining ADAMA, Harari retired from the Israel Defense Forces (IDF) after 32 years of service, holding the rank of Brigadier General. In his last position with the IDF, Harari served as the commander of Unit 8200, the elite technological unit of the Intelligence Corps. Harari holds a B.A. in Arabic Language and Literature, an M.A. in Middle Eastern Studies and an M.A. in Political Science and National Security. Harari holds the National Award of Israel Defense.

Karamba Security enables car companies and Tier-1 system providers to protect connected automobiles from cyberthreats by hardening Electronic Control Units (ECUs) so they can't be used by hackers to infiltrate the car's network and launch attacks.

"Dani is a great asset to any company," said Ami Dotan, Karamba Security's CEO. "His vast knowledge in cybersecurity as well as his hands-on experience as an executive with an international corporation that, during his term, grew its annual revenue up to \$3.2 billion, are very valuable to any cybersecurity venture that wishes to experience rapid growth in international markets."

Harari's appointment is a major coup for a company recently launched from stealth. In March of this year, Karamba received \$2.5 million in seed funding from YL Ventures and from GlenRock private investment company. The company has been focusing on developing its technology and getting design ins, after validating its solution with leading automotive companies.

Karamba Security's Carwall software provides the automotive industry with a way to immediately secure new and existing connected cars against cyberattacks. Its patentpending technology automatically secures the car's controller software to detect and prevent hackers from exploiting software security bugs to gain control over a vehicle.

Last month, Karamba Security was selected by Forbes Israel as one of <u>Israel's Top 10</u> <u>Most Promising Cybersecurity Companies</u>— a distinction made even more significant in a nation with more cyber companies per capita than anywhere in the world, and having only exited stealth two months earlier, in April 2016.

"Twenty percent of the vehicles sold in the U.S. last year were connected to the internet and have hundreds to thousands of hidden security bugs that hackers can exploit to take control and compromise a vehicle's safe operation," said Harari. "What attracted me to Karamba Security is its unique approach, which I have seen only at Karamba, to seal ECU software against cyberattackers, despite hidden security holes in the ECU code. Such a solution enables the automotive and IoT industries to address cyber risks in a simple and hermetic way."

With Karamba Security's software, automotive companies can seamlessly embed security detection and enforcement capabilities on the ECU to ensure that only allowed code and function calls run on the controller. Karamba detects and blocks any foreign code, as well as in-memory attacks, which means the controller is safe from attackers, with zero false alarms, and without need for developer security know-how.

## About Karamba Security

Karamba Security is a pioneer in electronic control unit (ECU) endpoint security to protect the connected car. The company seals and secures the ECUs within automobiles to detect and protect them from cyberattacks and ensure the car's safe, ongoing operations. To learn more, please visit www.karambasecurity.com.

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